

1           (2) SECTION 21A.—Section 21A of the Securi-  
2           ties Exchange Act of 1934 (15 U.S.C. 78u–1) is  
3           amended—

4                   (A) in subsection (d)(1) by—

5                           (i) striking “(subject to subsection  
6                           (e))”; and

7                           (ii) inserting “and section 21F of this  
8                           title” after “the Sarbanes-Oxley Act of  
9                           2002”;

10                   (B) by striking subsection (e); and

11                   (C) by redesignating subsections (f) and  
12                   (g) as subsections (e) and (f), respectively.

13   **SEC. 924. IMPLEMENTATION AND TRANSITION PROVISIONS**  
14                   **FOR WHISTLEBLOWER PROTECTION.**

15           (a) IMPLEMENTING RULES.—The Commission shall  
16           issue final regulations implementing the provisions of sec-  
17           tion 21F of the Securities Exchange Act of 1934, as added  
18           by this subtitle, not later than 270 days after the date  
19           of enactment of this Act.

20           (b) ORIGINAL INFORMATION.—Information provided  
21           to the Commission in writing by a whistleblower shall not  
22           lose the status of original information (as defined in sec-  
23           tion 21F(a)(3) of the Securities Exchange Act of 1934,  
24           as added by this subtitle) solely because the whistleblower  
25           provided the information prior to the effective date of the

1 regulations, if the information is provided by the whistle-  
2 blower after the date of enactment of this subtitle.

3 (c) AWARDS.—A whistleblower may receive an award  
4 pursuant to section 21F of the Securities Exchange Act  
5 of 1934, as added by this subtitle, regardless of whether  
6 any violation of a provision of the securities laws, or a  
7 rule or regulation thereunder, underlying the judicial or  
8 administrative action upon which the award is based, oc-  
9 curred prior to the date of enactment of this subtitle.

10 (d) ADMINISTRATION AND ENFORCEMENT.—The Se-  
11 curities and Exchange Commission shall establish a sepa-  
12 rate office within the Commission to administer and en-  
13 force the provisions of section 21F of the Securities Ex-  
14 change Act of 1934 (as add by section 922(a)). Such office  
15 shall report annually to the Committee on Banking, Hous-  
16 ing, and Urban Affairs of the Senate and the Committee  
17 on Financial Services of the House of Representatives on  
18 its activities, whistleblower complaints, and the response  
19 of the Commission to such complaints.

20 **SEC. 925. COLLATERAL BARS.**

21 (a) SECURITIES EXCHANGE ACT OF 1934.—

22 (1) SECTION 15.—Section 15(b)(6)(A) of the  
23 Securities Exchange Act of 1934 (15 U.S.C.  
24 78o(b)(6)(A)) is amended by striking “12 months,  
25 or bar such person from being associated with a