An anonymous whistleblower supported by the National Whistleblower Center (NWC) has filed a petition with the Securities and Exchange Commission (SEC) alleging that Facebook is likely violating securities laws that prohibit publicly-traded companies from misleading shareholders and the public.

The whistleblower’s petition, which looked at over 3,000 Facebook users expressing support for terrorist organizations, was released to the public in an explosive story by the Associated Press. The news article describes and confirms key findings of the petition.

Here are the five main conclusions from this report:

- Terror and hate speech and images are proliferating on Facebook.
- Facebook is providing a powerful networking and recruitment tool to terrorist and hate groups.
- Contrary to its assurances, Facebook has no meaningful strategy for removing this terror and hate content from its website.
- Facebook is generating its own terror and hate content, which is being “Liked” by individuals affiliated with terrorist organizations.
- Facebook has argued it is not a content provider, failing to disclose that it is generating terror and hate content.

As a result of its failure to put in place meaningful controls over the extremist content on its website, and its own auto-generation of such content, Facebook may be exposing its shareholders to potentially enormous losses. As a publicly-traded company, Facebook has an obligation to inform its shareholders of this risk and provide a true accounting of its actions to stop the problem. It has not done so.

We urge you to ask the SEC to investigate and sanction Facebook.

Your resource for more information: [www.whistleblowers.org/campaigns/social-media-accountability-campaign/](http://www.whistleblowers.org/campaigns/social-media-accountability-campaign/)